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SID Bank signed the agreement to finance set up and implementation of investment advisory services for various types of investments, so as to provide additional technical assistance to project promoters in Slovenia

The European Investment Advisory Hub is a joint initiative of the European Commission and the European Investment Bank within the Investment Plan for Europe (so called Juncker Plan), part of which is the European Fund for Strategic Investments (EFSI), to provide project applicants with targeted technical assistance in identifying, preparing and project development in the EU. The aim of the plan is to improve the investment environment in the EU and to address deficiencies or bottlenecks in mobilizing funding, including through the EFSI, in particular by promoting investment advisory services at the local level and thus supporting project promoters in developing successful, sustainable and quality projects.

In this context, the SID Bank signed the agreement with the European Investment Bank, which will enable the upgrading of the SID Bank project office and the financing of the implementation of the Advisory Hub in Slovenia.

By upgrading its advisory capacity, SID Bank will be able to develop and evaluate the most demanding investment projects. The financing of the project is approved under the current EU Financial Perspective (2014-2020) and the SID Bank is eligible for an EU-funded Advisory Hub grant of EUR 440 thousand.

Slovenian companies, municipalities and other organizations that have a plan / project and need assistance in preparing projects for obtaining the Investment Plan for Europe (https://ec.europa.eu/slovenia/news/20170720_investeu_en) or more specifically the European Fund for Strategic Investments (EFSI), can contact SID Bank directly (<https://www.sid.si/nalozbeni-nacrt-za-evropo>). SID Bank's hub services include project

development, financial consulting, assistance in obtaining EU funding and combining with other sources of financing.

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Already in November 2015, the SID Bank signed a memorandum of understanding with the European Investment Bank (EIB), under which the two banks work together within the European Investment Advisory Hub and SID Banka at that time became the entry point for Slovenia for the Investment Plan for Europe (the so-called Juncker Plan).

With funding by the European Union through the European Investment Advisory Hub (<https://eiah.eib.org/>).

Additional informations

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