

Ljubljana, 06.07.2020

## **SID Bank successfully launched »COVID-19« Response Bonds**

**SID Bank on 1<sup>st</sup> July issued bonds on the international markets in the amount of EUR 350 million and maturity of five years. The funds will be mainly used for Slovenian companies, impacted by the »COVID-19« crisis.**

SID Bank has proven once again that it can achieve favorable funding conditions as a result of international investors' trust even during challenging times. Newly issued bonds have a maturity of five years and 0.125% coupon. The demand for bonds has exceeded expectations with orderbook over EUR 700 million, which enabled SID Bank to reach a very competitive yield to maturity of 0.14%.

The bonds were offered to foreign and domestic institutional investors. Among buyers 73% of issue was allocated to foreign investors. The biggest share was bought by banks, asset management companies, central banks and insurance companies.

The bonds will be issued by the international clearing houses Euroclear and Clearstream and listed on the Luxembourg Stock Exchange.

SID Bank has been a regular issuer of bonds on international capital markets, transferring funds to Slovenian companies under favorable conditions since 2010. The current issue has a special significance to domestic economy, impacted by the "COVID-19" pandemic crisis. With these funds, companies will be able to overcome temporary liquidity shortages more easily, and achieve an adequate technological and sustainable transformation, which will enable the recovery of economic growth and assure new quality jobs.

**Additional Information:**

Saša Podpeskar, Director  
Marketing and Public Relations



[sasa.podpeskar@sid.si](mailto:sasa.podpeskar@sid.si)



00386 1/ 2007 264